

Austrade US Trade Mission

Highlights

- ✓ Austrade arranged a trade mission for select Australian critical minerals companies in the United States (“US”) to hold key discussions around the supply chain for critical minerals from Australia to the US.
- ✓ Discussions centered around funding opportunities, importance of ESG, US Inflation Reduction Act and looming nickel supply deficit.
- ✓ Key Australian participants included Prime Minister Hon Anthony Albanese, Minister for Resources and Northern Australia Hon Madeleine King and Ambassador to the US Kevin Rudd.
- ✓ Key US participants included Secretary of Commerce Gina M. Raimondo and US Ambassador to Australia Caroline Kennedy.

Queensland Pacific Metals Limited (**ASX:QPM**), is pleased to provide a summary of the recent US trade mission, arranged by Austrade, which was attended by Managing Director and CEO Dr Stephen Grocott.



Figure: Business Roundtable participants

The Austrade US trade mission involved a series of meetings and events held in Washington, New York and Detroit with key US stakeholders including government, investment community and automobile manufacturers. QPM was amongst select Australian critical minerals companies invited to attend.

Key outtakes and themes discussed through the trade mission include:

- US Government is actively seeking new supply chains for critical minerals outside of China and Indonesia;
- Opportunities in relation to the US Inflation Reduction Act and how it could be utilised to maximise value from Australian critical minerals supply;
- The importance of ESG in relation to projects supplying critical minerals;
- Funding opportunities and avenues for new projects.

The key meeting of the mission was a Business Roundtable, attended by key figures including:

- US Government - Secretary of Commerce Gina M. Raimondo, Special Presidential Coordinator for Global Infrastructure and Energy Security Amos J. Hochstein and US Ambassador to Australia Caroline Kennedy; and
- Australian Government - Prime Minister Hon Anthony Albanese, Minister for Resources and Northern Australia Hon Madeleine King and Australian Ambassador to US Kevin Rudd.

Participation in the US Trade Mission was very beneficial for QPM, increasing awareness of the TECH Project and its strong ESG credentials and also allowing QPM to reinforce its relationships with key political figures. QPM is actively targeting government funding opportunities to assist in funding the TECH Project.



Figure: Hon Madeleine King and Dr Stephen Grocott

The timing of the trade mission comes shortly after QPM's TECH Project was one of 17 projects globally which are being worked on by the Mineral Securities Partnership ("MSP"). The MSP was formed by

representatives from the governments of US, Australia, Canada, Finland, France, Germany, India, Italy, Japan, Korea, Norway, Sweden, United Kingdom and European Union. The MSP partners have agreed to advance projects that have high potential to contribute to the development of responsible critical minerals supply chains, demonstrate high ESG standards, facilitate the global energy transition and are collaborating with relevant governmental or financial agencies of MSP partners. The TECH Project is only one of two projects involving nickel and also one of two projects located in Asia-Pacific.

QPM will continue to work closely with the MSP, Australian Federal Government and Queensland State Government.

A Joint Statement released by the MSP regarding QPM's TECH Project can be found at the link below.

[Joint Statement on the Minerals Security Partnership Announce Support for Mining, Processing, and Recycling Projects - United States Department of State](#)

This media release has been authorised by Stephen Grocott.



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